

Agenda

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Finance Panel (Panel of the Scrutiny Committee)

Date: **Monday 3 March 2014**

Time: **5.30 pm**

Place: **Jury Room, Town Hall**

For any further information please contact:

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If you would like help to understand this document please call Pat Jones, Principal Scrutiny Officer or in advance of the meeting.

Finance Panel (Panel of the Scrutiny Committee)

Membership

Chair **Councillor Craig Simmons**

Councillor James Fry

Councillor Roy Darke

Councillor Jean Fooks

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AGENDA

PART ONE PUBLIC BUSINESS

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1 INTEGRATED REPORT 3RD. QUARTER	5 - 46
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<p>Officer: Nigel Kennedy (Head of Finance) will support the Panel in this debate. Tele: 01865 252708 Email: nkennedy@oxford.gov.uk</p>	
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<p>This report outlines the combined performance at the end of the 3rd. quarter for risk, spending and performance measures.</p> <p>The Panel's focus for this debate is the spending element.</p> <p>Any recommendations from the Panel will be report to the City Executive Board on the 12th. March and circulated to members of the Scrutiny Committee.</p>	
2 QUARTER 3 TREASURY MANAGEMENT PERFORMANCE - 2013/2014	47 - 54
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<p>Officer: Anna Winship (Financial Accounting Manager) will support the Panel in this debate. Tele: 01865 252517 Email: awinship@oxford.gov.uk</p>	
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<p>The Finance Panel is the "proper scrutiny body" for the Treasury Management Strategy within the CIPFA code. This report outlines outcomes from the Strategy at quarter 3.</p> <p>The Panel Chair, Councillor Simmons, wishes to raise within this debate the proposals put forward by the group "Fossil Free Oxfordshire" which lobby for divestment from fossil fuel companies.</p> <p>Any recommendations from the Panel will be presented to the City Executive Board on the 12th. March and circulated to the Scrutiny Committee for information.</p>	

DECLARING INTERESTS

General duty

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

What is a disclosable pecuniary interest?

Disclosable pecuniary interests relate to your* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

Declaring an interest

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

Members' Code of Conduct and public perception

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.